
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): November 21, 2007

MANDALAY MEDIA, INC.
(Exact name of registrant as specified in its charter)

Delaware
**(State or other jurisdiction
of incorporation)**

00-10039
(Commission File Number)

22-2267658
**(IRS Employer
Identification No.)**

2121 Avenue of the Stars, Suite 2550
Los Angeles, CA 90067
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: (310) 601-2500

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On November 21, 2007, Mandalay Media, Inc. (the “Company”) issued a press release announcing that the Company’s common stock, \$0.0001 par value per share, will be quoted on the OTC Bulletin Board under a new trading symbol (OTCBB: MNDL.OB) in connection with the Company’s name change from Mediavest, Inc. to Mandalay Media, Inc. The press release, dated November 21, 2007, is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Number</u>	<u>Description</u>
99.1	Press Release, dated November 21, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANDALAY MEDIA, INC.

Dated : November 26, 2007

By: /s/ Jay A. Wolf

Jay A. Wolf
Chief Financial Officer

EXHIBIT INDEX

**Exhibit
No.**

Description

99.1

Press Release, dated November 21, 2007

Mandalay Media Announces Ticker Symbol Change to "MNDL"

Los Angeles, CA--(November 21, 2007) - In connection with its previously announced name change from Mediavest, Inc. to Mandalay Media, Inc., effective immediately, Mandalay Media's common stock will be quoted on the OTC Bulletin Board under the new trading symbol (OTCBB: MNDL.OB).

Shareholders are not required to take any action with respect to this change.

About Mandalay Media, Inc. Mandalay Media, Inc. is a development stage company. It intends to complete an asset acquisition, merger, exchange of capital stock, or other business combination with a domestic or foreign business.

Safe Harbor

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, about MNDL. Forward looking statements are statements that are not historical facts. Such forward-looking statements, based upon the current beliefs and expectations of MNDL's management, are subject to risks and uncertainties, which could cause actual results to differ from the forward looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: general economic conditions; geopolitical events and regulatory changes, as well as other relevant risks detailed in MNDL's filings with the Securities and Exchange Commission. The information set forth herein should be read in light of such risks. MNDL assumes no obligation to update the information contained in this press release.

Contact Info:

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