FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL Washington, D.C. 20549 OMB 32:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB 3235-Number: 0287

F Expires: November 30, 2011

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
Name and Address Wolf Jay	2. Issuer Na Symbol Mediavest,				~	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) (2121 AVENUE (SUITE 2550)		3. Date of Ea (Month/Day/ 10/12/2006	Year)	nsac	etion		_X_ Officer (give title Other (specify below) below) CFO and COO				
LOS ANGELES.		4. If Amenda Filed(Month/E		e Oı	riginal		6. Individual or Joint/Group Filing(Cheek Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	any		3. Transact Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.											

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	Transaction	3A. Deemed	4.		5. Number	r of	Date Exerci	isable and	7. Title and	Amount	8. Price of	9. Number of	10.	11. Nature of
Derivative	Conversion	Date	Execution Date, if	Transact	tion	Derivative		Expiration Da	te	of Underlyi	ing	Derivative	Derivative	Ownership	Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Securities		(Month/Day/Y	Year)	Securities		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired	(A)			(Instr. 3 and	d 4)	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					or Dispos	ed						Owned	Security:	(Instr. 4)
	Security					of (D)							Following	Direct (D)	
						(Instr. 3, 4	ŀ,						1	or Indirect	
						and 5)							Transaction(s)	* *	
											Amount		(Instr. 4)	(Instr. 4)	
								ъ.	F		or				
								Date Exercisable	Expiration	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				
Series A Convertible Preferred Stock	(1)	10/12/2006		P		100,000		10/12/2006	(3)	Common Stock	(1)	\$ 1	100,000		See Explanation

Reporting Owners

Borrowin - Common Norma / Addisor	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Wolf Jay								
2121 AVENUE OF THE STARS, SUITE 2550		X	CFO and COO					
LOS ANGELES, CA 90067								

Signatures

/s/ Jay Wolf	04/19/2007
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of Series A Convertible Preferred Stock (the "Preferred Stock") are convertible into the number of fully paid and non-

- assessable shares of common stock equal to the number obtained by dividing the original purchase price of such Preferred Stock, plus the amount of any accumulated but unpaid dividends as of the conversion date by the original purchase price (subject to certain adjustments) in effect at the close of business on the conversion date.
- The shares of Preferred Stock were acquired directly by Trinad Management, LLC. Messrs. Jay Wolf and Robert Ellin are the managing members of Trinad Management, LLC. Mr. Ellin disclaims beneficial ownership of the reported securities except to the extent of his

pecuniary interest therein. The shares of Preferred Stock are also the subject of a Form 4 filed by Mr. Ellin on the date hereof reflecting his indirect beneficial ownership by virtue of each of Messrs. Ellin and Wolf being the managing members of Trinad Management, LLC.

(3) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.