## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses)  1. Name and Address of Reporting Person* Chestnutt Roy H |   |  |   | 2. Issuer Name and Ticker or Trading Symbol Digital Turbine, Inc. [APPS] |                             |  |   |                               |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner |  |   |   |                       |           |
|---|---|--|---|--|-----------------------------|--|---|-------------------------------|--|--|--|--|---|---|-----------------------|-----------|
| (Last) (First) (Middle) 110 SAN ANTONIO STREET, SUITE 160                           |   |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 07/31/2021              |                             |  |   |                               |  | Officer (give title below) Other (specify below)   |  |  |   |   |                       |           |
| (Street) AUSTIN, TX 78701   |   |  |   | 4. If Amendment, Date Original Filed(Month/Day/Year)                     |                             |  |   |                               |  | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |   |   |                       |           |
| (City   |   | (State)                                | (Zip)   | -  | Γable                       | I - Non  | -Der  | ivative S                     | Securitie  | es Acq   | uired, Disp  | osed of, or l                                      | Beneficially  | Owned   |                       |           |
| 1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)                |   |  | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) |  | (Instr. 8)                  |  | (A) or Disposed of                          |                               |  |  |  | ollowing   | Form:<br>Direct (D)   | hip of B  | eneficial<br>wnership |           |
|   |   |  |   |  | Code                        | V  | Amoun                                       | (A) or (D)                    | Price  |  |  |  | or Indirect (I) (Instr. 4)  |   | nstr. 4)              |           |
| Common Stock  |   |  | 07/31/2021  |  |                             | A <sup>(1)</sup>                               |   | 2,985<br>(2)                  | A  | \$ 0   | 107,041  |  | D   |   |                       |           |
| Common Stock  |   | 08/19/2021                             |   |  | P                           |  | 1,500                                       | A                             | \$<br>48.5                                       | 108,541  | 108,541  |  | D   |   |                       |           |
| Reminder:   | Report on a s   | separate line for                      | each class of securi  | ities beneficially  Derivative Secur                                     |                             | 1  | Pers<br>conta<br>the f                      | ons wh<br>ained ir<br>orm dis | o respo<br>n this fo<br>splays a                 | orm a<br>a curr  | re not requently valid   | ction of inf<br>uired to res<br>I OMB con          | spond unl   | ess   | EC 14                 | 74 (9-02) |
| 1 734 6   | 2   | 2 T                                    |   | e.g., puts, calls, v   | varra                       |  |   |                               |  | _  |  | 8. Price of  | 9. Number   | -6 10   |                       | 11. Natur |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                 | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Y | ear) any  | 4. Transaction Code (Instr. 8)   | of De Sec Ac (A) Dis of (In | rivative<br>curities<br>quired<br>or<br>sposed | and Expiration Date (Month/Day/Year) Un Sec |                               | Title and nount of iderlying curities str. 3 and | Derivative<br>Security<br>(Instr. 5)   | Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)         | Own<br>Form<br>Der<br>Sec<br>Dire<br>or Inn(s) (I) | nership<br>n of<br>vative<br>urity:<br>ect (D)<br>ndirect<br>tr. 4) | nip of Indirect<br>Beneficia<br>Ownersh<br>(Instr. 4) |                       |           |
|   |   |  |   | Code V   | (A                          |  | Date<br>Exer                                |                               | Expiration<br>Date                               | on Ti  | Amount or Number of Shares   |  |   |   |                       |           |

## **Reporting Owners**

|  | Relationships |              |         |       |  |  |
|--|---------------|--------------|---------|-------|--|--|
| Reporting Owner Name / Address   | Director      | 10%<br>Owner | Officer | Other |  |  |
| Chestnutt Roy H<br>110 SAN ANTONIO STREET<br>SUITE 160<br>AUSTIN, TX 78701 | X             |              |         |       |  |  |

### **Signatures**

| /s/ Roy H. Chestnutt            | 08/19/2021 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date       |

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of of restricted common stock (the "Shares") pursuant to Issuer's 2020 Equity Incentive Plan. Such Shares were granted as part of Reporting Person's compensation for services as a non-employee director of Issuer for the period August 1, 2021 through July 31, 2022.
  - The Shares vest in four equal quarterly increments on October 31, 2021, January 31, 2022, April 30, 2022, and July 31, 2022. The last quarter of unvested shares will
- (2) automatically vest as of the annual meeting of stockholders if Reporting Person either is not re-elected or is not nominated for re-election, and the annual meeting occurs before the final vesting of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.